



**FOR IMMEDIATE RELEASE**  
**MONDAY, SEPTEMBER 26, 2016**

**FOR FURTHER INFORMATION CONTACT:**

David J. Fallon  
Chief Financial Officer  
Franklin, Tennessee  
615-771-3100

**CLARCOR INCREASES QUARTERLY DIVIDEND BY 14%**

**Franklin, TN, September 26, 2016** – CLARCOR Inc. (NYSE: CLC) announced today that the company’s Board of Directors has resolved to increase the company’s regular quarterly dividend by 14%, from \$0.22 per share of common stock to \$0.25 per share of common stock. This continues the company’s consecutive streak of increasing dividends every year since 1983. The Board further resolved to pay the new \$0.25 per share dividend on Friday, November 4, 2016 to shareholders of record on Monday, October 17, 2016.

CLARCOR is based in Franklin, Tennessee and is a diversified marketer and manufacturer of mobile, industrial and environmental filtration products sold in domestic and international markets. Common shares of the Company are traded on the New York Stock Exchange under the symbol CLC. Further information on CLARCOR can be found at [www.clarcor.com](http://www.clarcor.com).